



**Clark County Park District
Monthly Board Meeting
April 20, 2023
6: p.m.**

1. Call to Order

- a. Commissioner Blankenship called the meeting to order.

2. Roll Call

- a. Commissioners in attendance were Roy Sweet, Jana Williamson, Jeff Trefz, John Richards, Joey Ewing, Jeff Wallace, and Randy Blankenship, also in attendance are Executive Director Jeff Tippett and Office Manager Chatlin Morris.

3. Pledge of Allegiance

4. Approval of Agenda

Commissioner Wallace would move to approve the agenda with changing bulleted items number 5 and 6 under New Business which are bullets 5 is a discussion of the Heritage Lane subdivision and number 6 is a discussion of flags and signage inside the park. Move that to item number 1 and 2 in new business.

Blankenship, and do away with it?

Wallace, do you need the executive session on this?

Tippett, no I do not.

Wallace and table the executive session items 11 and 12.

Blankenship seconds.

5. Approval of Minutes for March 23, 2023.

Commissioner Ewing moves to approve the minute's date of March 23, 2023.

Wallace, Second.

All in Favor: 7 Ayes; 0 Nays

6. Public Comment –

Kent Waltz discusses the golf cart rules.

Allison Thompson discusses Heritage Lane Subdivision.

7. Directors Report

- a. Tippett discusses Gatehouse, New Campsites, and Shower house mixing valves.



8. Discussion of Financials and Vote Payment of Bills

Chatty discusses a bank balance of 1,210,907.94.
Bill payments and bills total the amount of 26,984.89.
Commissioner Ewing will motion to approve the bills in the amount of 26,984.89.
Trefz will second.
Roll call: Sweet I, Williamson I, Trefz I, Richards I, Ewing I, Wallace I, Blankenship I.
Motion Carries.

9. Old Business-

Discussion and vote Bad Debt Write-off.

Commissioner Wallace Motions to write off bad debt in the total amount of 535.37 for the campsite money from C28.
Sweet will second.
Roll Call; Williamson I, Trefz I, Richards I, Ewing I, Wallace I, Blankenship I, Sweet I.

10. New Business-

Discussion and Vote of Heritage Lane Subdivision

Allison Discusses an easement path.
Commissioner Wallace will make a motion to allow for Allison Thompson and her husband to go in and do clearing as will be noted on the clearing request to the Park District and follow their guidance. This is only for clearing and making the land suitable to get to the lake. No dock or anything like that.
Richards makes a motion to table the line item and take it to the committee.
Blankenship Seconds.
All in Favor; 7 Ayes, 0 Nays

Discussion of Flags and Signage Inside the Park

Tippett discusses Flags and signs inside the park.



Discussion and Vote on Shop with A Cop-

Tippett discusses the shop with a cop ride that has partnered with Susan B Holman Breast Cancer Awareness for August 5, 2023.

Richards makes a motion to allow the shop with a cop and Susan B Holman's Breast Cancer Awareness ride to use the park on August 5, 2023.

Trefz will second.

All in Favor: 3 Ayes; 3 Nays; 1 Abstain.

Wallace No, Blankenship No, Williamson No.

Discussion and Vote Investment Amount, Type, and Financial Institution

Tippett, we have about 185,000 dollars in the First Mid Bank and the board has instructed me to find a better way of gaining some interest in some extra monies on those monies. So, I went to four different banks, actually, Jana started it, and I finished it and asked them for their best rate on not only a money market account which we can do but also a CD short term 12 to 18 months. I also went to Lorna and had her research what was needed by a bank for us to invest in that bank and sent that to each bank as I asked for a quote from them, and they would have to confirm for that. So, I will just go in no particular order, the Longview Bank and Trust has an 18-month CD that is 4.5 and their money market pays 1 percent. The Casey State Bank has 4.85 for 12 months and for 18 months is 4.40. Their money market is in two tiers and if you keep a minimum balance of 500 dollars is 2 percent and a minimum balance of 50,000 is 2.25 percent. That's from Casey State Bank. First Mid Bank in their 12- or 18-month CD they are 5.05 percent and then their money market they are 1.5 percent. This is based on 100,000 dollars. First Financial Bank, their 12- and 18-month CDs are 4.25 percent, and their money market is a tiered effect and anything over 100,000 pays .30. So, if you look at it then I think First Mid if we are going to do something.

Wallace, now it says here when you address that to whom it says please both 12- and 18-month CD. Oh ok, it says for either term we are able to offer 5.05. So, the thing that I want to talk with the board about is our bank balance and where we sat right now. I don't know if I can figure out here by the budget and I don't know if I have an actual copy here of the budget. So, how much do we have budgeted for the erosion control project for this year.

Tippett, the total was 80 something, 80 thousand and some change.

Wallace ok, because currently we have about 185,000 in there, correct?

Tippett, right. We haven't touched that money since I have been here, and I have no intention of touching it in the next year. We have 1.4 million dollars in the bank.

Wallace well, I was just specifically thinking about that, like 100,000 of that. Whether or not the board and your self would consider putting that either into a money market fund and making it 2. something percent or if you would want to go ahead and put 100,000 into a 5.05 and also in the recreation fund, we have a large balance of over 1 million dollars. 1.1 million and



I know we have the grant project going on with the campground but I would think that and John you touched upon this at the last meeting I think about how much money did we say that we needed to keep in basically half a million dollars or whatever so I was more on the thought process of if we could put 100 k of the money from the erosion fund. However, you wanted to do that, but that money is just kind of sitting there and then taking as much as 500,000 of our recreation funds and putting it into the 5.05 percent for a 12-month period. Because for every 200,000 dollars you put in, we are getting 10,000. So, if we put 500,000 in, we are looking at 25,000 dollars in interest income just right there. If we did another 100,000, I'm just trying to make some money out of the money we have here. We have been responsible for our monies. My only thought process is I don't know what we need to do to protect our money because our FDIC only protects you up to 250,000 dollars, so there would have to be a thought process. So, I just wanted to get that thought out there and see what anybody else thinks about it.

Sweet, do they even do that if it's termed as an investment, and wouldn't this be an investment? Do they still cover those 250 thousand dollars on an investment?

Williamson, they do up to that. Up to the 250,000 I believe so, my thought process is we may have to look at maybe another institution to have another one.

Wallace well you have the 5.05 and then you have the one at 4.85 so 250 in one institution and 250 in another institution. These are all local or I would say they have brick-and-mortar buildings here. Do you have any thoughts?

Tippett, a 500,000-dollar investment to me would be a lot, to me. I think we are putting too much out there that if we should need it for whatever reason, it can be as much as 30 percent of your interest they can take. Which is quite a bit of money also.

Wallace, sure but, we will still have some of it maybe. I mean if we had to take 250 thousand out of one, we are not losing the other. I just really personally don't see anything that we have coming up this year that will stress us to that level where we would be down to our bank balances that low and if we were me and the rest of the board as well as anybody coming onto the board have got some explaining to do and maybe you too. I don't know if anybody gets my point about it or not.

Williamson, I also feel like it's a lot of money to put out there and I appreciate what you said, Jeff. I try and be optimistic about everything but there is nothing worse than well we needed 40 thousand for this or We needed 53 thousand for that and contingency goes boom, boom, boom, and that's my feeling, I guess.

Richards yeah, we are in the process of building a new campground. So, if that comes in on time and budget.

Williamson, we are, ok? I remember we had to cough up some money, didn't we?

Blankenship, what about doing 400,000?

Richards, I would feel really comfortable with 250.

Williamson, I would be good with three.

Richards, in one institution, and if you want to put more in another that's fine. I wouldn't put any more than 250 in one place.



Blankenship, I wouldn't either or you could put some in a money market that's 2 percent at least it's better than nothing. You could put 250 into an investment, and you can put 250 in a money market, that way you can still get to it but it's 2 percent instead of .05.

Wallace, I think a money market only allows you up to six transactions.

Ewing, a month.

Wallace a month?

Ewing yeah it says right here allows you up to six transactions a month in a money market.

Blankenship keeps it liquid and it's half the interest.

Wallace, in my book it is like it's a CD, it's not like we are gambling with the money.

Either way, the money is there and I'm just trying to earn an investment on the balances we have there. We did this back years ago when we used to have a lot of money and we made some money off of CDs and then it just the bottom fell out of it at 0.1 percent. What do you think about if you were to go 250 in a cd, 250 in a money market and what would you think about the 100,000? Would anybody be interested in the 100,000 from the erosion control fund into like.

Tippett, well there are 185 there. So, if we just add it to that 250 and put it into First Mid into a CD because that's the highest paying CD there and then if you wanted to do other money market account at 2.25 percent then we would have to come up with another 50,000 dollars minimum for that and that would be in Casey State Bank.

Williamson, if you put in 250 then that's covered and your 250, and in those 12 months then it's growing steadily, is it going to be covered?

Wallace, the 250?

Williamson, no, the growth? The interest? So, my suggestion is to put in 225. Do you see what I'm saying?

Tippett, if the bottom drops out, we still get our investment.

Wallace, even if we withdrew a CD, we would not be out of any of our money we would only be out, and we would receive an interest penalty.

Richards, well 250,000 turns into 265,000 after a year so, you're not going to lose much and if that bank folds, then that's going to be the least of our worries probably.

Blankenship, we are going to get our 250 back. Does somebody want to throw it out there what we are doing?

Wallace well I still don't know, are you at 250 and 100 or 250 and 250 and 100? So, what I would say 250 in a CD and 250 in a Money Market, and another 100 in a CD.

Blankenship, I'm fine with that because the 250 is still liquid.

Ewing, but you are talking 600,000.

Wallace, a total of 600,000.

Blankenship, in 6 months we may want to write a check out of the money market back into, but you have interest for.

Wallace, well 350,000 dollars of that is basically in a savings account if you will because you can take 6 withdraws out of it a month.



Blankenship, oh you are talking about putting 100 grand in a money market.

Wallace 100 grand in a money market, 250 in a money market, and 250 in a CD.

Blankenship, ok, well that keeps most of it liquid.

Wallace, like I say we just got all this money sitting there and we just need to be making some interest off of it so. That's my thought process.

Richards, yeah, you're acting like a fiduciary and that's the thing to do. Make a motion.

Commissioner Wallace will make a motion to deposit 250,000 dollars from our recreation account into a 12-month CD with the first mid bank and motion as well that we put another 250,000 dollars from our recreation account into a money market fund which is tier two at Casey State Bank and then I don't know what to do about the other 100,000 here.

Blankenship, well no other money market is much worth dealing with. What about Preferred, did they send anything?

Tippett, I didn't contact them.

Wallace, all right, and an additional 100,000 dollars from our erosion control fund to go into a 12-month CD at Casey State Bank. I can offer an explanation of what I'm thinking there. 250 in one bank, 250 at Casey State Bank in a Money Market, and then 100,000 at Casey State Bank in a CD. That way we are protected by FDIC, and nothing is above 250. That's my motion.

Richards second.

Roll Call; Trefz I, Richards I, Ewing No, Wallace I, Blankenship I, Sweet No, Williamson I.

Discussion and Vote on Knierim Replacement Dock

Tippett discusses the Change from Orrell to Knierim Dock.

Commissioner Wallace moves for the replacement dock, to replace Knierims destroyed structure.

Blankenship second.

All in favor; 7 Ayes; 0 Nays

Discussion of Representative for TIF District

Tippett discusses TIF representatives.

Committee Reports

Campers-

Lake Management- Met

Finance-



Policy-
Trails-

Motion to Adjourn

Ewing will make a motion to adjourn.

Richards second

All in Favor: 7 Ayes; 0 Nays